

TARIQ ABDUL GHANI MAQBOOL & CO.

CHARTERED ACCOUNTANTS

WAPDA EMPLOYEES CO-OPERATIVE HOUSING SOCIETY LIMITED, ISLAMABAD.

AUDIT REPORT

FROM 01 JULY 2011 TO 30 JUNE 2014

Submitted to:

Circle Registrar
Co-operative Societies Islamabad.
Capital Territory Islamabad.

We are pleased to inform you that we have completed the audit of said society for the period from 01 July 2011 to 30 June 2014.

The audit includes examining on test basis evidence supporting the amounts in records and such test and auditing procedures and practices as were considered necessary in the circumstances. Our work, however, was restricted to the information stated and available in the records, which have been prepared and maintained by the society.

Our observation and comments are as follows:

1 NATURE AND HISTORY OF SOCIETY

- i) The society is registered with the Co-operative Societies Department, Islamabad, under registration No. 157 on 05 September 1983 as a Co-Operative Housing Society under the Co-Operative Society's Act 1925.
- ii) Its area of operation is restricted to the Federal Territory of Islamabad and Rawalpindi.
- iii) The principal objective of the society is to enhance the economic benefits for its members and to establish and develop a residential colony for them.
- iv) The society's housing project is located at Sangjani, Tehsil Taxila, Rawalpindi/Islamabad. The registered office of society is situated at Pind Nowsheri road via Sangjani, Post Office Chhokar Tehsil Taxila District Rawalpindi.

BOOKS OF ACCOUNTS

Following is a list of the books required under bye-laws to be maintained and the level of compliance by the society:

Sr. No.	Books Required as per Bye- Law	Level of compliance
1	Members Register	Maintained
2	Cash Book	Maintained
3	Ledger	Maintained
4	Instalment Register	Maintained
5	Minute book	Maintained
6	Stock Register	Maintained
7	Register Showing Property Held	Maintained
8	Supporting Invoices, Receipts etc	Maintained

2 SHARE CAPITAL

Opening balance as on 01 July 2011
Addition during the year 2011-12
Addition during the year 2012-13
Addition during the year 2013-14
Balance as on 30 June 2014

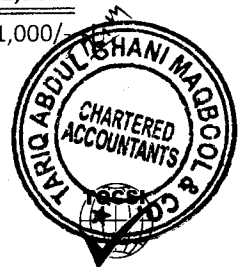
Notes

Rupees

5,552,500

5,552,500

- 2.1** Authorized share capital of the society consists of undetermined number of shares of Rs. 1,000/- each.



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